

Performance Results for 2021-22 CF Alberta Southwest

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2021-22
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	12
2. Total number of local and regionally-based community strategic plans developed and/or updated	2
<i>Rural access to business development services</i>	
3. Total number of business training session participants	205
4. Total number of business advisory services	140
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$1,709,374.00
6. Total number of loans	27
7. Number of jobs created/maintained/expanded through lending ¹	14
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>CF Alberta Southwest had another very successful year. We achieved most of the targets set in our Operational Plan for the fiscal year. With the COVID-19 pandemic still ongoing in 2021, there were challenges that had to be overcome.</p> <p>We surpassed the number of loans we had targeted to do because there were still a few RRRF loans to be disbursed. In total, we prepared 27 loans totalling \$1,709,000.00. This included 17 RRRF loans worth \$500,000.00. The local portfolio is now valued in excess of \$4.9 Million, along with RRRF loans valued at \$3.5 Million.</p> <p>We were involved in many community initiatives again this year, investing \$27,000.00 to leverage an additional \$76,000.00, that was spent on economic development projects in the region. This included 4 new community-based projects and 11 on-going projects that involved 24 partners.</p> <p>We are still challenged with staffing the office fully. We are still trying to hire a CED Manager.</p>	

¹ Estimated at the time of lending