

Performance Results for 2023-24 Community Futures Alberta Southwest

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2023-24
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	13
2. Total number of local and regionally-based community strategic plans developed and/or updated	1
<i>Rural access to business development services</i>	
3. Total number of business training session participants	271
4. Total number of business advisory services	92
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$960,000
6. Total number of loans	16
7. Number of jobs created/maintained/expanded through lending ¹	22
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>CF ABSW had another successful year, achieving most of the targets set in the Operational Plan for the fiscal year. Helping non-profit organizations and economic development activities in our region have always been a strength of CF ABSW.</p> <p>We achieved the dollar value of targeted loans (\$916K actual to \$600K targeted) and achieved the number of loans targeted (16 vs. 8). Three of the loans provided this past fiscal year were at the maximum limits, indicating that the \$150,000 limit is being tested. Inquiries have been slower than previous years and it appears that local banks are supporting entrepreneurial loans in our area.</p> <p>We were involved in many community initiatives again this year, investing \$43,000 to leverage an additional \$132,500 that was spent on economic development projects in the region. This included 7 new community-based projects and 7 ongoing projects that involved 24 partners.</p> <p>CF ABSW helped to create, maintain or expand 27 businesses in the geographical area along with providing 271 training sessions and 91 business advisor services.</p>	

¹ Estimated at the time of lending