

Performance Results for 2022-23 Community Futures Alberta Southwest

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2022-23
<i>Strong rural community strategic planning and implementation</i>	
1. Total number of community-based projects (new & on-going)	18
2. Total number of local and regionally-based community strategic plans developed and/or updated	2
<i>Rural access to business development services</i>	
3. Total number of business training session participants	167
4. Total number of business advisory services	196
<i>Rural access to capital and leveraged capital</i>	
5. Dollar value of loans	\$614,000
6. Total number of loans	10
7. Number of jobs created/maintained/expanded through lending ¹	11
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>CF Alberta Southwest had another very successful year. We achieved most of the targets set in our Operational Plan for the fiscal year. Helping non-profits and the Ec. Dev. sector have always been a strength of CF Alberta Southwest. The Business Analyst position was also vacant for the last quarter of this fiscal year. Since April 1st of 2023, both positions have been filled.</p> <p>We achieved the dollar value of loans we had targeted to do, \$614K actual - \$600K target, but we did not achieve the number of loans we had targeted (10 vs 8). One of the loans provided this past fiscal was a lot higher than usual, indicating that the \$150,000 limit is being tested. The inquiries have been slower than previous years and it appears that the banks are doing entrepreneurial loans in our area.</p> <p>We were involved in many community initiatives again this year, investing \$32,000.00 to leverage an additional \$58,000.00, that was spent on economic development projects in the region. This included 12 new community-based projects and 6 on-going projects that involved 17 partners.</p> <p>CF Alberta Southwest helped to create/maintain/expand 11 business in the geographic area, along with providing 167 training sessions and 196 business advisory services.</p>	

¹ Estimated at the time of lending

