

Performance Results for 2020-21 CF Alberta Southwest

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

<b>Community Futures Performance Results</b>	<b>2020-21</b>
<b><i>Strong rural community strategic planning and implementation</i></b>	
1. Total number of community-based projects (new & on-going)	<b>16</b>
2. Total number of local and regionally-based community strategic plans developed and/or updated	<b>0</b>
<b><i>Rural access to business development services</i></b>	
3. Total number of business training session participants	<b>221</b>
4. Total number of business advisory services	<b>160</b>
<b><i>Rural access to capital and leveraged capital</i></b>	
5. Dollar value of loans	<b>\$3,954,310</b>
6. Total number of loans	<b>111</b>
7. Number of jobs created/maintained/expanded through lending <sup>1</sup>	<b>161</b>

Provide additional Information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)

CF Alberta Southwest had another very successful year. We achieved most of the targets set in our Operational Plan for the fiscal year. With the COVID-19 pandemic starting in the spring of 2020, there were challenges that had to be overcome, along with new Government Programs that we were tasked with adding to our regular business. The past year will definitely be remembered for the RRRF loans prepared by our office. From June to December, we lent out \$1,000,000. Then from December to March, we lent out an additional \$2,320,000. In total we helped 108 businesses survive the COVID Pandemic.

We were involved in many community initiatives again this year and have helped to increase the economic growth in our region. Due to the pandemic, we received an additional \$125,000 from WD for COVID relief projects. We partnered with many businesses and non-profit organizations to do what we could to help during these unprecedented times.

We are still challenged with staffing the office fully. We have hired a new Loans Manager to fill the position left by our retired previous BA. We are still trying to hire a CED or Project Coordinator.

We also have two empty positions on the CF Board of Director. It is difficult to recruit new board members during the pandemic.

<sup>1</sup> Estimated at the time of lending