

Performance Results for 2015-16 Community Futures Alberta Southwest

Community Futures (CF) is a program that supports community economic development and builds the capacity of communities to realize their full sustainable potential. The purpose of the CF Program is to help communities develop and implement *local solutions to local problems*.

Community Futures Performance Results	2015-16 Results
<i>Strong rural community strategic planning and implementation</i>	
1. Number of local and regionally-based community strategic plan(s) developed and/or updated during the year:	2
2. Total number of community based projects (“new” and “on-going”):	19
<i>Rural access to business development services</i>	
3. Number of businesses created/ maintained/ expanded through business services	4
4. Number of business training session participants	125
5. Number of business advisory services	80
<i>Rural access to capital and leveraged capital</i>	
6. Dollar value of loans	\$516,124.
7. Number of loans	7
Provide additional information (e.g. Success stories, Links to priorities, leveraging work, communication events, etc...)	
<p>CF Alberta Southwest had a pretty good year. We achieved many of the goals that we set in regards to our economic development projects. We also came very close to achieving the goals we set for number of loans and loan dollars. Our challenge has always been in achieving our goals for advisory services.</p> <p>The main economic development project was entitled “InvestSouthwestAlberta”. For this project we partnered with CF Crowsnest Pass and our local REDA, Alberta Southwest. Our investment of over \$34,000.00 leveraged an investment grant from the Federal Gov’t (ICCI - FDI) of \$34,000.00. This money was used for three things; educating local EDO’s, CAO’s, business owners and municipal leaders in regards to “Business Investment and Attraction (BI&A)” strategies, ensuring all of our local communities had the tools to monitor their own “Community Investment Readiness (CIR)”, and to develop a website for site selectors and investors to showcase our region and all of the potential within it.</p> <p>The Board approved 10 loans with a value of \$860,000.00, however one of the loans did not get dispersed before fiscal year end, and two of the loans were withdrawn after approval. We ended the year with approval of 7 new loans with a value of \$516,000.00.</p> <p>Management feels that we have made great strides in connecting with the communities in our region. This should lead to more awareness of the program, and more advisory and loan services in the future.</p>	