





LENDING **GUIDELINES**

Community Futures Alberta Southwest

TYPES OF FINANCING AVAILABLE

Term Loans

- Up to \$150,000 per venture to viable business ventures
- Up to \$25,000 per venture to assist young entrepreneurs
- Up to \$150,000 per venture to assist disabled entrepreneurs

RATE OF INTEREST AND TERMS



Flexibility

- Interest rate 2 5 % over small business prime
- Lending terms from 6 months to 5 years

THE FIRST 6 HOURS OF CONSULTING IS FREE



Consultations

 Consulting Fee - The first 6 hours are free. A charge of \$50.00 per hour is applied thereafter. This fee included research, information and/or technical services, and any other assistance provided by staff.

ANALYSIS FEE

Analysis Fee



 This fee applies to all funding applicants and should accompany a business plan. It must be in a cashable form such as money order or certified cheque. It is applied to some of the preliminary costs in reviewing a loan application and related searches.

Loan Amount - Fees \$1000 to \$40000 - \$100 \$40001 to \$150000 - 1/4% of loan amount requested



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LENDING PROCESS OVERVIEW

Community Futures Alberta Southwest

Loan Inquiry is made and planning guide is sent out to client

Client completes as much of the business plan as they can before contacting CFABSW to setup an appointment in their home community or at the office.

Client meets with Business
Analyst to review business
plan and receive information
and direction

Client provides any additional information required and completes the business plan with assistance from the business analyst. Client submits a non-refundable loan analysis fee as outlined

CFABSW conducts credit and reference checks

Business plan and information is compiled and sent to lending committee

Declined - client will be notified in writing

Deferred - the client will be asked to submit additional information in order for a final descision will be made

Approved client is advised
and conditions
are outlined

Business analyst prepares security and loan documentation

Client and business analyst meet to sign documents and ensure loan conditions have been met prior to disbursement