



# LENDING GUIDELINES

## Community Futures Alberta Southwest

### TYPES OF FINANCING AVAILABLE

#### Term Loans



- Up to \$150,000 per venture to viable business ventures
- Up to \$25,000 per venture to assist young entrepreneurs
- Up to \$150,000 per venture to assist disabled entrepreneurs

### RATE OF INTEREST AND TERMS



#### Flexibility

- Interest rate 2 - 5 % over small business prime
- Lending terms from 6 months to 5 years

### THE FIRST 6 HOURS OF CONSULTING IS FREE

#### Consultations



- Consulting Fee - The first 6 hours are free. A charge of \$50.00 per hour is applied thereafter. This fee included research, information and/or technical services , and any other assistance provided by staff.

### ANALYSIS FEE

#### Analysis Fee



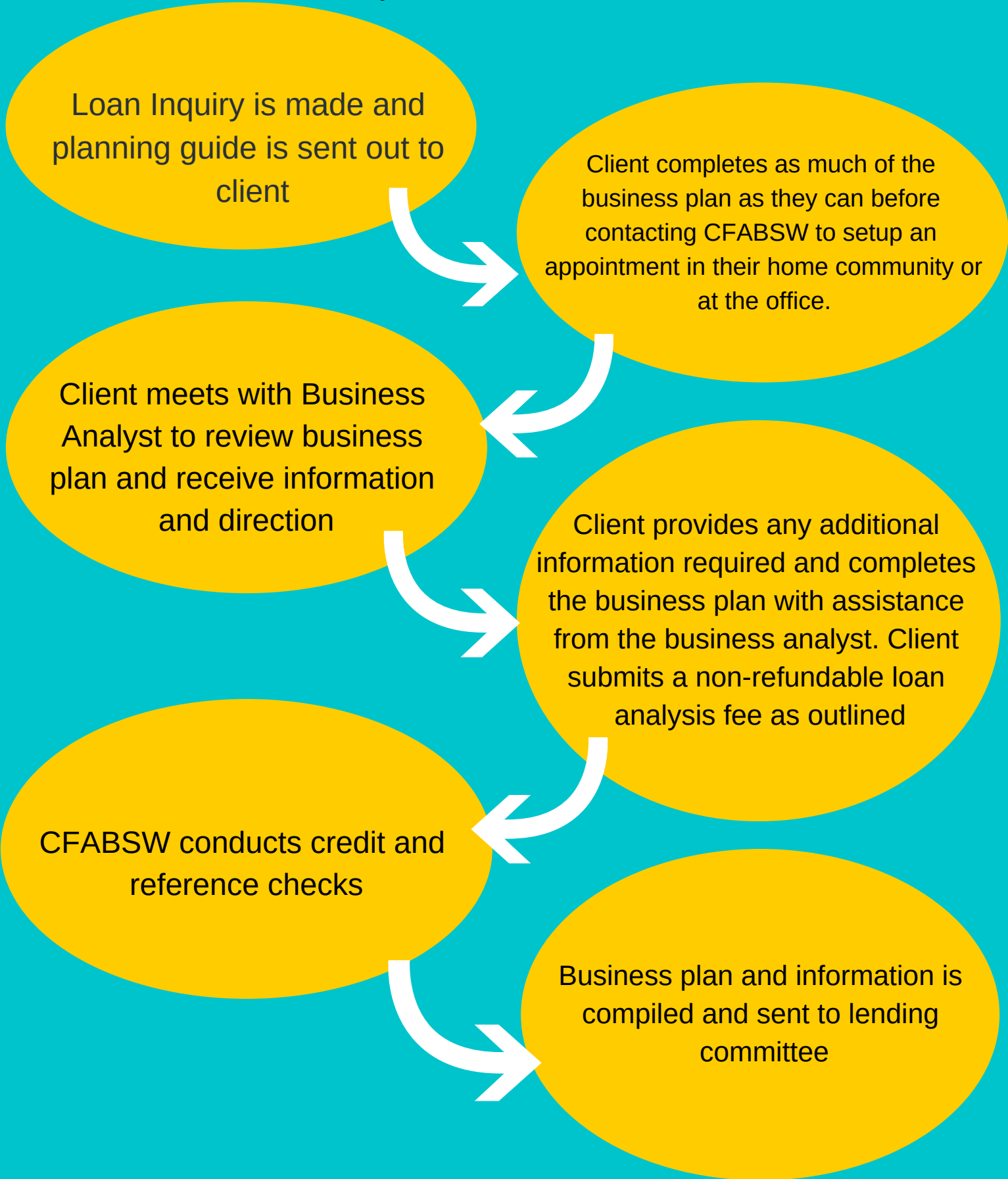
- This fee applies to all funding applicants and should accompany a business plan. It must be in a cashable form such as money order or certified cheque. It is applied to some of the preliminary costs in reviewing a loan application and related searches.

Loan Amount - Fees  
 \$1000 to \$40000 - \$100  
 \$40001 to \$150000 - 1/4% of loan amount requested



# LENDING PROCESS OVERVIEW

## Community Futures Alberta Southwest



**Declined - client will be notified in writing**

**Deferred - the client will be asked to submit additional information in order for a final decision will be made**



**Approved - client is advised and conditions are outlined**

**Business analyst prepares security and loan documentation**

**Client and business analyst meet to sign documents and ensure loan conditions have been met prior to disbursement**